

DAILY SPICES REPORT

18 Oct 2023

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Dec-23	14,030.00	14,350.00	13,924.00	14,316.00	3.66
TURMERIC	19-Apr-24	15,660.00	16,076.00	15,660.00	15,920.00	2.86
JEERA	20-Nov-23	57,850.00	58,490.00	57,400.00	58,150.00	0.87
JEERA	20-Dec-23	58,400.00	59,040.00	58,370.00	58,640.00	0.44
DHANIYA	20-Nov-23	6,870.00	7,050.00	6,842.00	7,040.00	3.23
DHANIYA	20-Dec-23	7,086.00	7,272.00	7,086.00	7,266.00	3.77

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	58,595.55	0.14
Jeera	जोधपुर	61,000.00	2.09
Dhaniya	गोंडल	7,071.70	0.41
Dhaniya	कोटा	7,179.70	-0.37
Turmeric (Unpolished)	निजामाबाद	13,172.15	2.25
Turmeric (Farmer Polished)	निजामाबाद	13,831.65	2.31

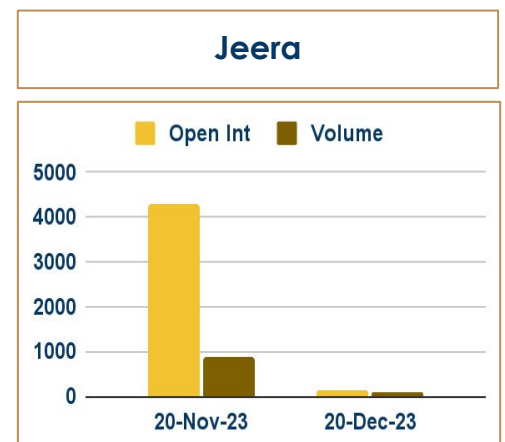
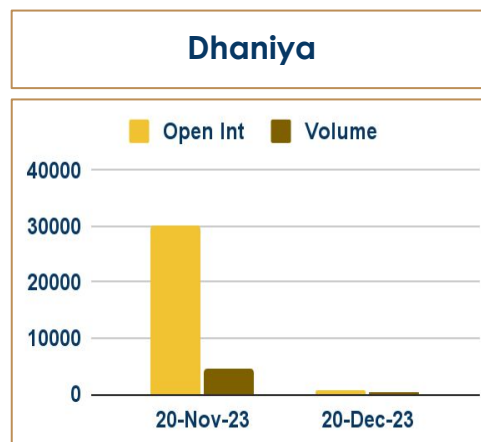
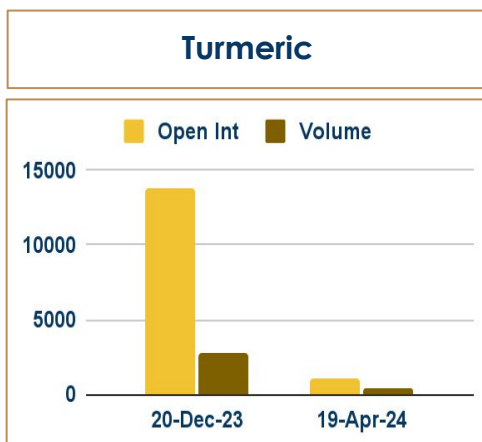
Currency Market Update

Currency	Country	Rates
USDINR	India	83.23
USDCNY	China	7.30
USDBDT	Bangladesh	110.13
USDHKD	Hongkong	7.82
USDMYR	Malaysia	4.75
USDAED	UAE	3.67
EURUSD	Europe	1.06

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Dec-23	3.66	2.80	Fresh Buying
TURMERIC	19-Apr-24	2.86	3.40	Fresh Buying
JEERA	20-Nov-23	0.87	-0.28	Short Covering
JEERA	20-Dec-23	0.44	4.76	Fresh Buying
DHANIYA	20-Nov-23	3.23	-1.18	Short Covering
DHANIYA	20-Dec-23	3.77	54.79	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA NOV @ 57800 SL 57300 TGT 58500-59000. NCDEX

Spread JEERA DEC-NOV 490.00

Observations

Jeera trading range for the day is 56920-59100.

Jeera gains on low level recovery amid limited availability of quality crop.

Global demand of Indian jeera slumped as most of buyers preferred other destinations like Syria and Turkey

Export is likely to remain down in upcoming months as per the export seasonality.

In Unjha, a major spot market, the price ended at 58595.55 Rupees gained by 0.14 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-23	58,150.00	59100.00	58620.00	58010.00	57530.00	56920.00
JEERA	20-Dec-23	58,640.00	59350.00	58990.00	58680.00	58320.00	58010.00

Technical Snapshot



BUY DHANIYA NOV @ 7000 SL 6900 TGT 7100-7200. NCDEX

Spread **DHANIYA DEC-NOV** 226.00

Observations

Dhaniya trading range for the day is 6770-7186.

Dhaniya gained on short covering after prices dropped as huge stocks with farmers and stockists

However, downside seen limited amid increased festive buying along with robust export demand.

India's increased coriander production has led to a decline in the country's imports from other coriander-producing nations.

In Gondal, a major spot market, the price ended at 7071.7 Rupees gained by 0.41 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-23	7,040.00	7186.00	7114.00	6978.00	6906.00	6770.00
DHANIYA	20-Dec-23	7,266.00	7394.00	7330.00	7208.00	7144.00	7022.00

Technical Snapshot



BUY TURMERIC DEC @ 14000 SL 13700 TGT 14400-14600. NCDEX

Spread TURMERIC APR-DEC 1604.00

Observations

Turmeric trading range for the day is 13770-14622.

Turmeric gains due to the potential for yield losses caused by the crop's anticipated unfavourable October weather.

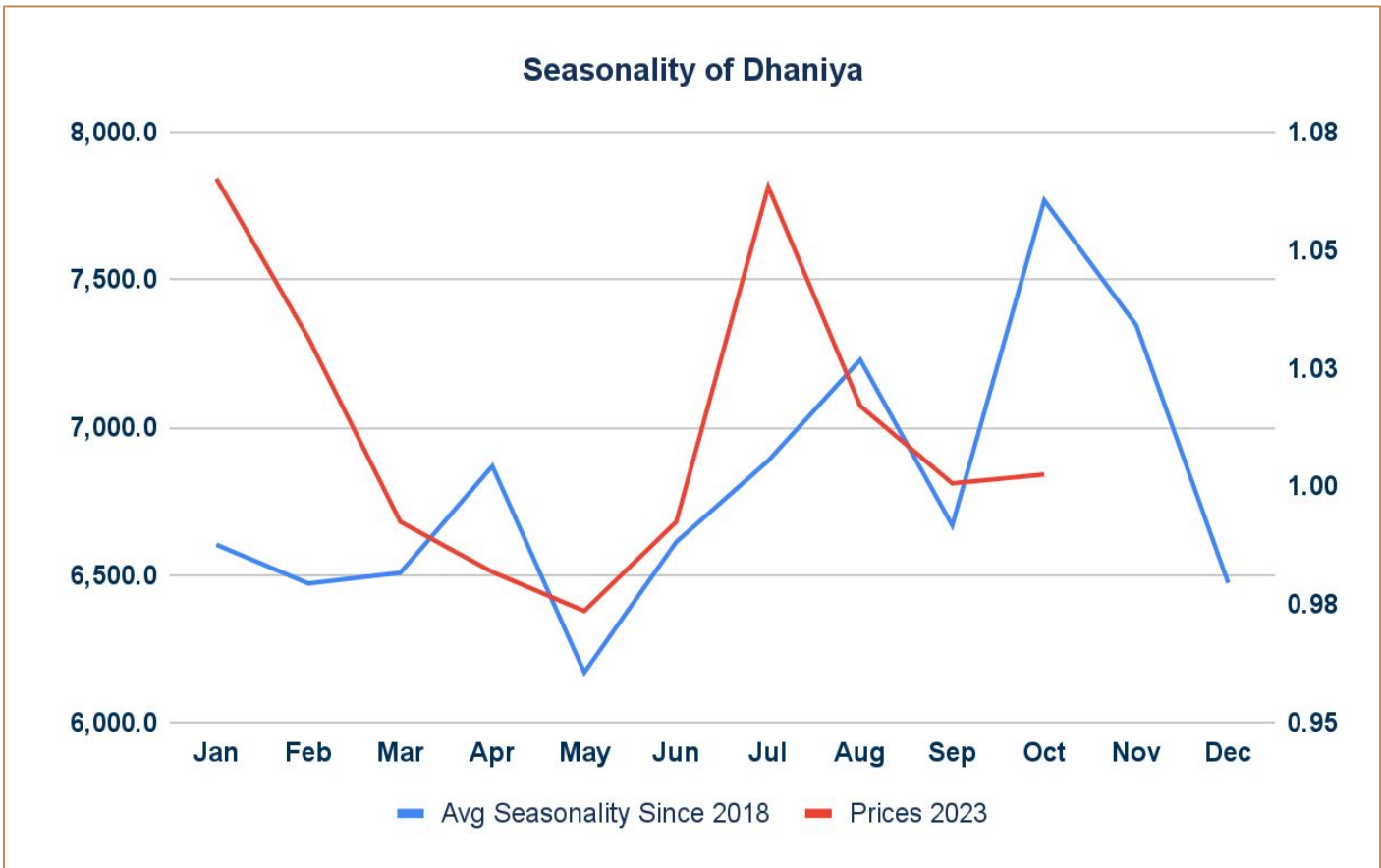
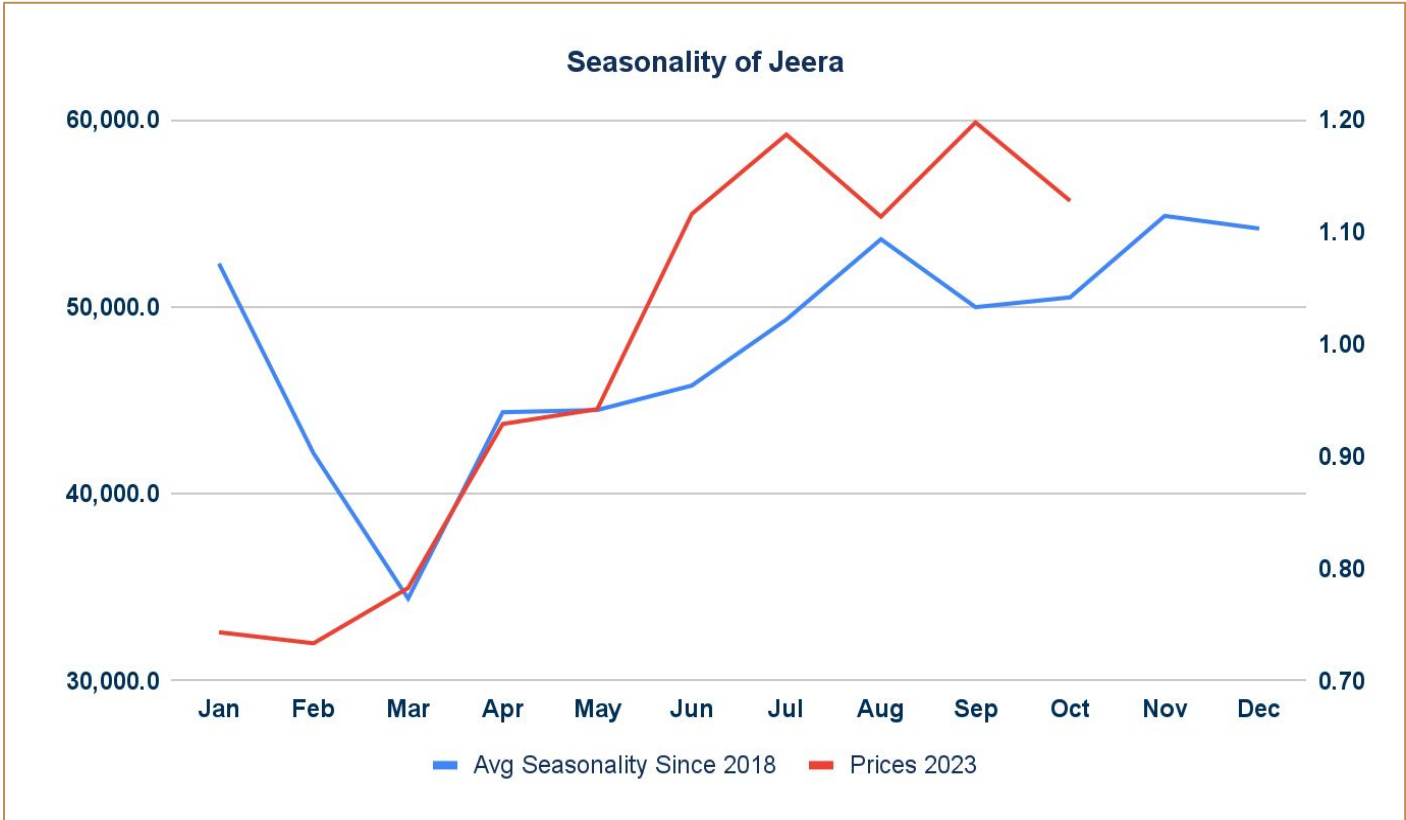
Crop condition is satisfactory and it will be ready for harvest ready for harvest during January to March.

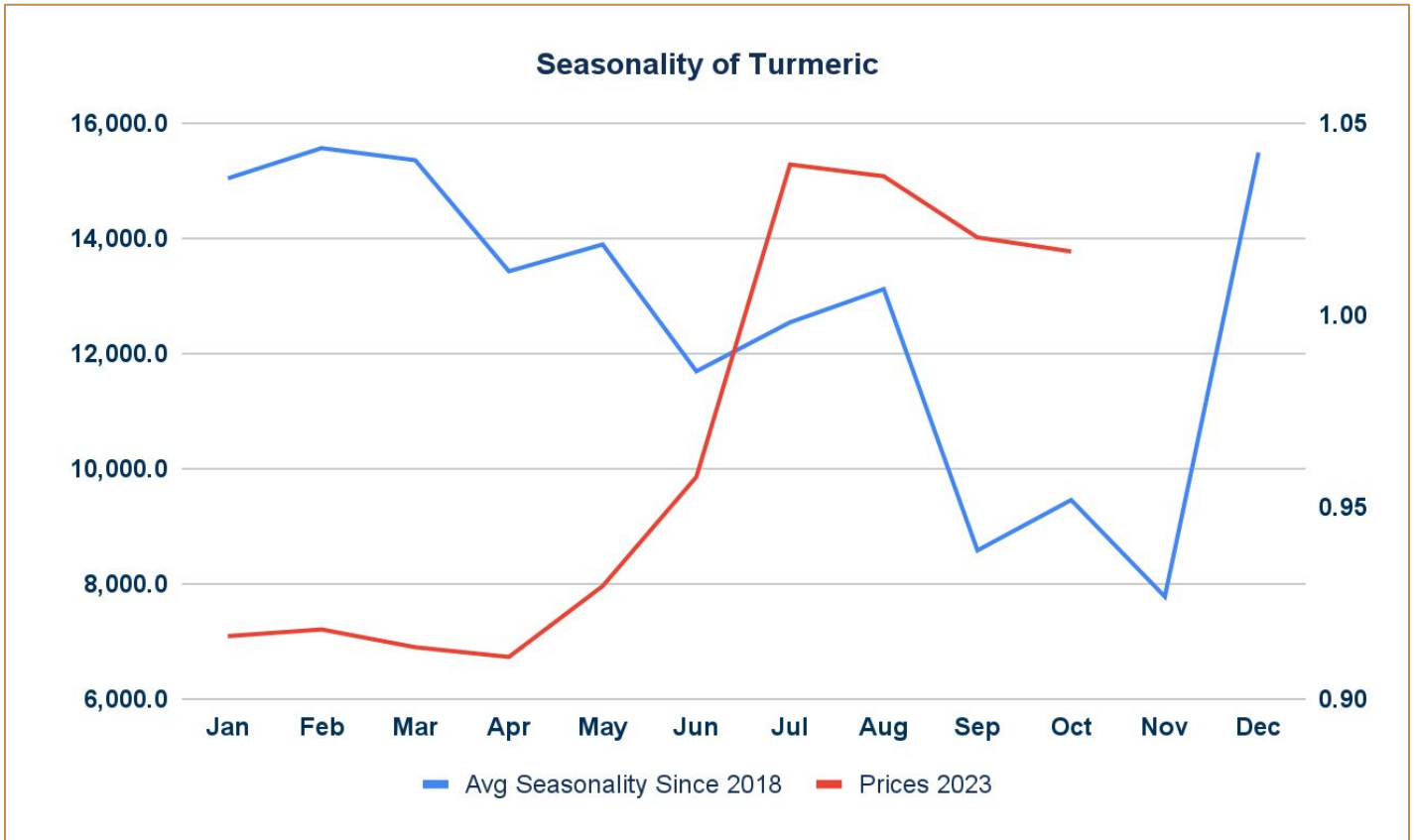
Support is also evident for improved export opportunities.

In Nizamabad, a major spot market, the price ended at 13831.65 Rupees gained by 2.31 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Dec-23	14,316.00	14622.00	14468.00	14196.00	14042.00	13770.00
TURMERIC	19-Apr-24	15,920.00	16302.00	16112.00	15886.00	15696.00	15470.00





Description	Notification Date
SCHEDULE FOR CONDUCTING E-AUCTIONS AT E-AUCTION CENTRE AT PUTTADY & BODINAYAKANUR FROM 12.10.2023 TO 26.10.2023	09-10-2023
Participation of Spices Board in "World Food India 2023" -reg	26-09-2023
EXTENSION OF VALIDITY OF LICENSE AS CARDAMOM DEALER FOR THE CURRENT BLOCK PERIOD 2020-23.	31-08-2023
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	13-03-2023

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